



GHANA'S MARITIME TRADE REVIEW 2025

OVERVIEW

Global maritime trade in 2025 was characterised by subdued growth and heightened fragility. The United Nations Conference on Trade and Development projected a modest 0.5% expansion, a sharp deceleration from 2.2% in 2024 and significantly below long-term historical averages. This slowdown occurred despite global GDP growth of approximately 3%, underscoring a disconnect between macroeconomic expansion and merchandise trade performance, as also observed by the World Trade Organization.

The weak trade outturn was driven by policy uncertainty, softening global demand, and constrained industrial activity. Concurrently, structural disruptions, most notably the rerouting of vessels away from the Suez Canal due to the Israel–Hamas War, introduced significant distortions in shipping metrics. While underlying trade volumes remained weak, ton-mile demand increased artificially as vessels undertook longer alternative routes, masking the true state of global trade activity.

Freight rates remained elevated, insurance premium surged, and emissions increased, reflecting an industry increasingly shaped by geopolitical disruption rather than demand. Key developments for 2025 including sustained insecurity in the Red Sea, rising tensions around the Strait of Hormuz, evolving U.S.–China maritime trade measures, container alliance restructuring, and decarbonisation pressures under the International Maritime Organization, collectively reinforced a transition toward a more volatile, risk-sensitive global shipping environment.

In contrast, Ghana's maritime sector in 2025 recorded a notable recovery underpinned by macroeconomic stabilization and infrastructure expansion. According to the Ghana Statistical Service, the Ghanaian cedi appreciated by approximately 40.7% against the U.S. dollar, supported by rising gold reserves, successful debt restructuring under the G20 Common Framework, and policy interventions

by the Bank of Ghana. Inflation declined sharply from 23.8% in 2024 to 5.4% by year end, significantly easing cost pressures across port and logistics operations.

These macroeconomic gains translated into improved trade conditions and enhanced port competitiveness, with lower import costs. The commissioning of the Tema Port expansion, valued at \$1.5 billion and increasing capacity to 3.7 million TEUs, marked a transformative milestone, positioning Ghana as a regional logistics hub aligned with the African Continental Free Trade Area framework.

This was complemented by operational reforms, notably the implementation of 24-hour port services, which drove customs revenue beyond 2024 levels ahead of year-end. As a result, Ghana's maritime outlook shifted from constraint to cautious resilience, with cargo throughput reaching approximately 31 million metric tons at the end of December 2025.

1.0 PORT SHARE OF CARGO THROUGHPUT FOR 2025

Cargo throughput for the Tema and Takoradi seaports of Ghana for 2025 was over 31 million metric tons (mt). Cargo throughput for the Port of Tema was 19.9 million mt representing 64% of total volume whilst the Port of Takoradi recorded 11.1 million mt, representing 36% of total seaborne trade.

Transit/Transshipment imports amounted to 1.2 million mt whilst transit/transshipment exports recorded 50,052 mt. Table 1 below shows the summary performance for the review period.

Table 1. SUMMARY OF GHANA'S SEABORNE TRADE PER PORT (in mt) (JAN- DEC 2025)						
PORT	IMPORT (mt)	TRANSIT/ TRANSHP. IMPORT (mt)	*EXPORT (mt)	TRANSIT/ TRANSHP. EXPORT (mt)	TOTAL (mt)	Share
TEMA	14,910,727.71	1,209,378.36	3,743,776.77	50,052.18	19,913,935.02	64%
TAKORADI	3,420,130.24	993.58	7,744,561.83	0	11,165,685.65	36%
TOTAL	18,330,857.95	1,210,371.94	11,488,338.6	50,052.18	31,079,620.67	100%

2.0 SUMMARY OF CARGO THROUGHPUT - 2025

Table 2 shows the summary of seaborne trade for 2025. Cargo throughput for the review period was over 31 million. Total import trade volume was 18.3 million while total export trade volume was 11.4 million. Total transit/transshipment trade volume for 2025 was 1.2 million.

Table 2. SUMMARY OF GHANA'S CARGO THROUGHPUT	
JAN-DEC 2025	
TRADE TYPE	2025(mt)
TOTAL IMPORT	18,330,857.95
TOTAL EXPORT	11,488,338.60
TOTAL IMPORT & EXPORT	29,819,196.6
TOTAL TRANSIT/TRANSH.	1,260,424.12
CARGO THROUGHPUT	31,079,620.7

4.0 GHANA'S SEABORNE TRADE 2025 PER CARGO TYPE

Total import and Export for 2025 amounted to 29.8 million metric tonnes.

Table 3 GHANA'S SEABORNE TRADE PER CARGO TYPE	
TRADE TYPE	2025 (mt)
IMPORT:	
Liner	6,409,195.03
Break Bulk	1,378,905.19
Dry Bulk	4,439,164.19
Liquid Bulk	6,103,593.54
TOTAL IMPORT	18,330,857.95
EXPORT:	
Liner	3,050,681.33
Break Bulk	1,145,155.02
Dry Bulk	6,102,219.96
Liquid Bulk	1,190,283.53
TOTAL EXPORT	11,488,339.84
TOTAL IMPORT & EXPORT	29,819,197.79

Total imports for the review period was 18.3 million mt. This comprised 6.4 million mt of Liner cargo, 1.3 million mt of Breakbulk, 4.4 million mt of Dry bulk cargo and 6.1 million mt of Liquid bulk imports.

Total export trade volume for 2025 was 11.4 million mt. This was made up of 3.0 million mt of Liner items, 1.1 million mt of Break Bulk, 6.1 million mt of Dry Bulk and 1.1 million mt of Liquid Bulk.

5.0 PERFORMANCE IN LADEN CONTAINERS

Table 4 below shows the details of the performance in Laden containers for the review period (Jan. – Dec. 2025). Total Laden Containers for imports and exports for 2025 was 306,552 TEUs.

Total Import in Laden Containers for 2025 was 122,847 TEUs. Total Export in Laden Containers for 2025 was 183,705 TEUs.

TRADE TYPE	PORT	2025 (in TEUs)
IMPORT	TEMA	120,785
	TAKORADI	2,062
	TOTAL IMPORT	122,847
EXPORT	TEMA	165,319
	TAKORADI	18,386
	TOTAL EXPORT	183,705
TOTAL	IMPORT/EXPORT	306,552

6.0 DIRECTION OF GHANA'S SEABORNE TRADE

6.1 Import Trade

Figure 1 and Table 5 below show that most of Ghana's seaborne imports for 2025 came from the Far East range, representing 39% of Ghana's total import trade. Africa was next with 26% share, followed by North Continent with 12% share of Ghana's import trade. The major commodities imported from the Far East range were general cargo, clinker, petroleum products, iron/steel/plates.

Trade Type	UK	N. Cont.	Med.Eur	N.Amer.	F. East	Africa	Others	TOTAL
LINER	110,636.62	679,050.08	572,208.70	611,250.48	3,375,646.13	734,716.21	325,686.81	6,409,195.03
BREAK BULK	810.67	82,127.87	39,042.90	45,757.59	1,029,965.31	61,886.73	119,314.12	1,378,905.19
DRY BULK	8.78	149,047.89	588,468.03	14,489.47	2,101,037.67	1,357,119.02	228,993.33	4,439,164.19
LIQUID BULK	174,588.64	1,331,165.87	273,577.36	450,058.86	633,509.92	2,679,124.98	561,567.91	6,103,593.54
TOTAL	286,044.71	2,241,391.71	1,473,296.99	1,121,556.40	7,140,159.03	4,832,846.94	1,235,562.17	18,330,857.95
SHARE	2%	12%	8%	6%	39%	26%	7%	100%

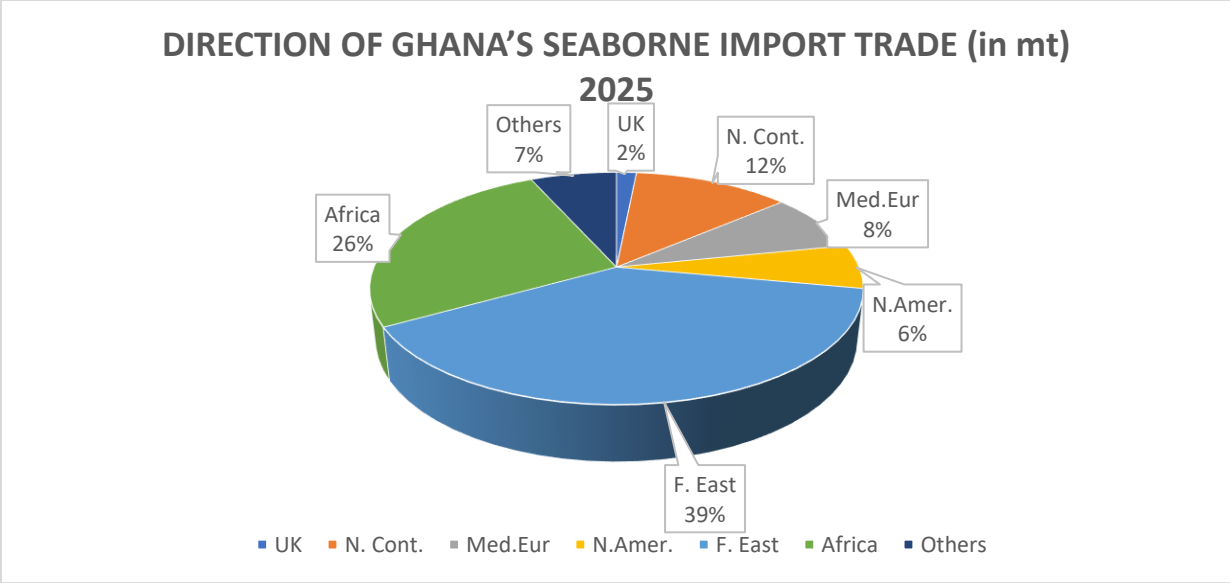


Fig. 1 Direction of Ghana's Seaborne Import Trade 2025

6.2 Export Trade

Over 11.4 million mt of seaborne exports for 2025 went to various destinations in the world. Majority of these exports were to the Far East accounting for a total of 6.4 million mt representing 56% of the total seaborne exports. The major commodities exported were Manganese (4.5million mt) which represents 39.7% of the total export, followed by Bauxite and Cashew nuts.

Table 6 and Fig 2 below give more details about the direction of Ghana's seaborne export trade for 2025.

Table 6. DIRECTION OF GHANA'S SEABORNE EXPORT TRADE (in mt) 2025								
Trade Type	UK	N. Cont.	Med. Europe	N. America	F. East	Africa	Others	TOTAL
LINER	86,859	1,530,543	224,563	154,179	1,066,717	831,921	75,783	3,970,565.00
BREAK BULK	40.80	1,506.93	285.50	204	1,816.80	50.80	-	3,904.83
DRY BULK	-	27,737.92	140,257.36	82.93	5,373,904.03	-	781,603.91	6,323,586.15
LIQUID BULK	-	10,391.53	9,800.00	-	4,000.02	1,200	1,164,892	1,190,283.55
TOTAL	86,899.8	1,570,179.38	374,905.86	154,465.93	6,446,437.85	833,171.8	2,022,278.91	11,488,339.53
SHARE	1%	14%	3%	1%	56%	7%	18%	100%

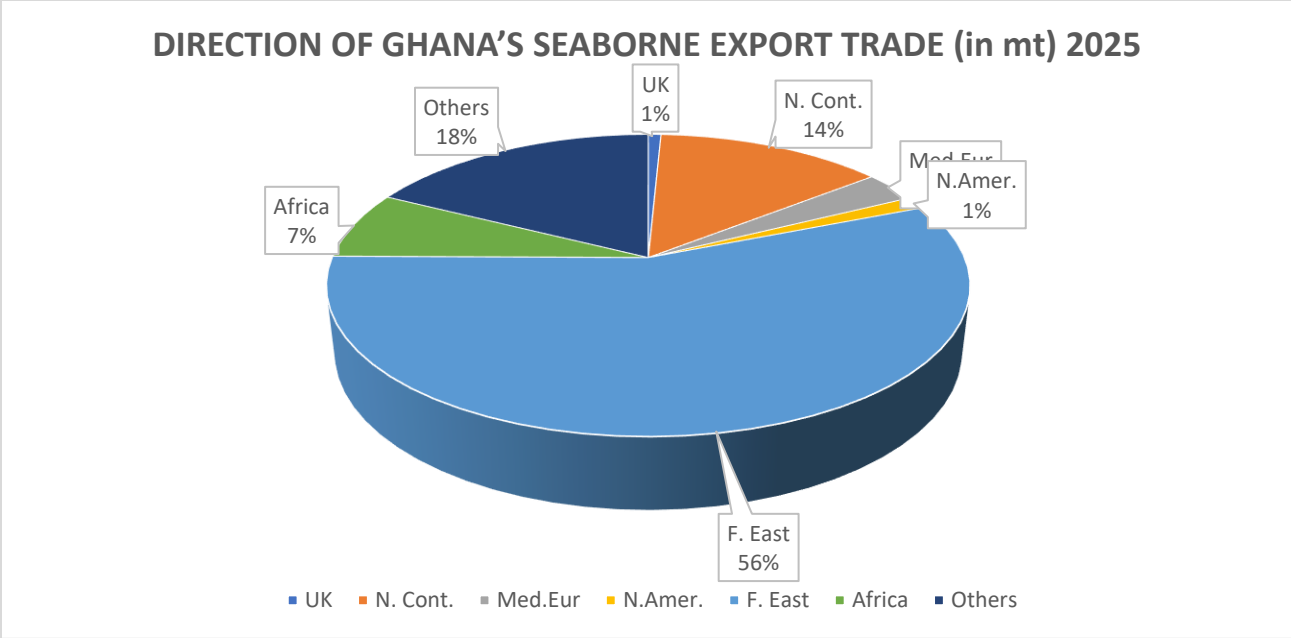


Fig. 2 Direction of Ghana’s Seaborne Export Trade 2025

7.0 TRANSIT TRADE AND TRANSSHIPMENT THROUGH THE SEAPORTS OF GHANA

The total volume of transit/transshipment for 2025 was 1.2 million metric tons (mt).

Transit/Transshipment Imports for 2025 amounted to 1.2 million mt. Transshipment/Transit Exports for 2025 recorded 0.05 million mt. Table 7 below shows the details of the transit/transshipment trade volumes for the review period.

Table 7. TRANSIT TRADE AND TRANSSHIPMENT THROUGH THE SEAPORTS OF GHANA 2025	
TRADE TYPE	2025 (mt)
TRANSIT/TRANSH. IMPORT	1,210,371.94
TRANSIT/TRANSH. EXPORT	50,052.18
TOTAL	1,260,424.12

8.0 PERFORMANCE OF SHIPPING AGENTS PER VOLUME OF SHIPMENT

8.1 Performance of Shipping Agents per Volume of Shipment and Trade Type

Sixty-six (65) Shipping Agents handled over 29.8 million mt of seaborne trade (import & export) through the Ports of Tema and Takoradi in 2025. Table 8 below shows the performance in the various trades namely Liner, Break Bulk, Dry Bulk and Liquid Bulk trade for the review period.

High performers in the Liner Trade were MSC Ghana Ltd. with 21.9% of the volume and Maersk Ghana Ltd. with 17%. The leading Shipping Agents in the Break Bulk Trade were Ballore Gh Ltd with 50% and West Atlantic Ports Services Ghana Limited with 16.9%. In the Dry Bulk Trade, the high performers were Supermaritime Ghana Ltd. with 38.8% of the share and Hull Blyth Gh Ltd. with 15.6%. In Liquid Bulk Trade, Inchcape Shipping Services handled 28.7% of the volume whilst Bulk & trade Ltd handled 22.3%.

GHANA SHIPPERS' AUTHORITY					
Table 8. PERFORMANCE OF SHIPPING AGENTS IN GHANA'S SEABORNE TRADE - JANUARY TO DECEMBER 2025					
IMPORT & EXPORT - PORTS OF TEMA & TAKORADI					
	IMPORT	EXPORT	TOTAL	% SHARE / TRADE TYPE	%SHARE
LINER					
A & J SHIPPING SERVICE	35,020.93	0	35,020.93	0.35	0.12
AFRICA GLOBAL LOGISTICS GH. LTD.	17,045.80	1,026.00	18,071.80	0.18	0.06
AR-RAHMANI SHIPPING LTD.	1,307.94	0	1,307.94	0.01	0.00
ANTRAK GH. LTD.	1,853.59	5,766.99	7,619.58	0.08	0.03
ARKAS GH. LTD.	41,651.43	44,897.34	86,548.77	0.87	0.29
BAJ FREIGHT TEMA	80,857.91	4,207.86	85,065.77	0.86	0.28
BOLLORE GH. LTD.	5,913.22	9,725.49	15,638.71	0.16	0.05
CLIO SHIPPING & LOGISTICS GH. LTD.	221,055.78	7,276.21	228,331.99	2.31	0.76
CMA CGM GH. LTD.	649,153.07	545,219.26	1,194,372.33	12.07	3.97
COMEXAS GH. LTD.	474.52	398.28	872.80	0.01	0.00
CONSOLIDATED SHIPPING AGENCIES	496.00	5,880.87	6,376.87	0.06	0.02
COSCO SHIPPING LINE GH. LTD.	281,245.19	142,473.74	423,718.93	4.28	1.41
DOLPHIN SHIPPING SERVICES LTD.	9,787.51	0	9,787.51	0.10	0.03
DW CABLE NET SHIPPING GH LIMITED	10,349.27	0	10,349.27	0.10	0.03
EOLIS GH. LTD.	53,988.70	148,384.33	202,373.03	2.05	0.67
GIANT ROCK LTD. CO.	3,690.00	0	3,690.00	0.04	0.01

GETMA GH. LTD.	19,181.07	0	19,181.07	0.19	0.06
GO MOVERS LOGISTICS GH. LTD.	91,000.00	0	91,000.00	0.92	0.30
GMT SHIPPING LTD.	65,050.95	7,745.13	72,796.08	0.74	0.24
GRIMALDI GH. LTD.	179,114.71	154,862.15	333,976.86	3.38	1.11
HAPAG-LLOYD GH. LTD.	661,313.37	317,757.26	979,070.63	9.89	3.26
HULL BLYTH GH. LTD.	24,910.86	4,598.24	29,509.10	0.30	0.10
JNI SHIPPING EXPERTS LTD.	27,964.75	0	27,964.75	0.28	0.09
INTERMODAL SHIPP. AGENCY GH. LTD.	122,273.70	145,838.95	268,112.65	2.71	0.89
JERIEMACOS CO. LTD.	4,418.53	106,563.12	110,981.65	1.12	0.37
KOYANKS CO. LTD.	48,830.00	76,254.74	125,084.74	1.26	0.42
MAERSK GH. LTD.	1,395,037.89	330,895.61	1,725,933.50	17.44	5.74
MARINE & ENERGY	228.95	238.79	467.74	0.00	0.00
MIDLAND INTERNATIONAL GH. LTD.	2,370.03	0	2,370.03	0.02	0.01
MULTI - PLAN LTD.	54,891.46	114,421.80	169,313.26	1.71	0.56
MSC GH. LTD.	1,684,228.66	485,908.53	2,170,137.19	21.93	7.22
OCEAN NETWORK EXPRESS GH. LTD.	196,493.99	89,943.46	286,437.45	2.89	0.95
OIL AND MARINE AGENCY	121.33	0	121.33	0.00	0.00
ONSHORE OFFSHORE GH. LTD.	124,448.89	0	124,448.89	1.26	0.41
ORIENT OVERSEAS CONTAINER LINES GH. LTD	0.00	36,080.50	36,080.50	0.36	0.12
OBT SHIPPING GH. LTD.	99.10	0	99.10	0.00	0.00
PIL GH. LTD.	354,441.01	131,198.96	485,639.97	4.91	1.62
PORTS MARINE LTD.	3,074.02	0	3,074.02	0.03	0.01
SPEEDE CARGO AND ADVISORY CONSULT LTD.	1,200.00	0	1,200.00	0.01	0.00
SEALAND SHIPPING & INLAND SERVICES LTD.	702.47	0	702.47	0.01	0.00
SEVENLOG LTD.	101,317.36	0	101,317.36	1.02	0.34
SHARAF SHIPPING AGENCY LTD.	5,447.28	0	5,447.28	0.06	0.02
STARDEX MARINE CONSULT LTD.	2,146.25	0	2,146.25	0.02	0.01
SUPERMARITIME GH. LTD.	83,972.52	0	83,972.52	0.85	0.28
THREEPORT LOGISTICS	87,992.99	0	87,992.99	0.89	0.29
SEA APOSTPEX GH. LTD.	7,417.50	0	7,417.50	0.07	0.02
OVAL SHIPPING	249.85	0	249.85	0.00	0.00
MACRO SHIPPING GH. LTD.	80,240.54	133,118.73	213,359.27	2.16	0.71
SUB-TOTAL	6,844,070.89	3,050,681.33	9,894,752.22	100.00	32.91
BREAK BULK					
AMS LOGISTICS LTD.	145,643.39	0	145,643.39	6.52	0.48
BOLLORE GH. LTD.	0	1,117,159.10	1,117,159.1	50.05	3.72
BULK SHIP & TRADE LTD.	941.54	0	941.54	0.04	0.00

COMEXAS GH. LTD.	0	5,050.00	5,050	0.23	0.02
COSCO SHIPPING LINE GH.	14,111.15	4,699.00	18,810.15	0.84	0.06
GLOBAL CARGO AND COMMODITEIS	0	1,234.09	1,234.09	0.06	0.00
GRIMALDI GH.	0	775.11	775.11	0.03	0.00
HASS LOGISTICS GH. LTD.	138,870.58	0	138,870.58	6.22	0.46
HULL BLYTH GH. LTD.	49,737.31	1.00	49,738.31	2.23	0.17
MAERSK GH. LTD.	0	11,656.80	11,656.80	0.52	0.04
MSC GH. LTD.	0	3,960.60	3,960.60	0.18	0.01
MULTI - PLAN LTD.	8,053.00	0	8,053.00	0.36	0.03
NAVITRANS MARINE ENERGY SERVICES GH. LTD.	2,500.00	0	2,500.00	0.11	0.01
OVAL SHIPPING AND LOGISTICS LTD.	4,435.00	0	4,435.00	0.20	0.01
OBT SHIPPING GH. LTD.	15,538.98	0	15,538.98	0.70	0.05
PORTSIDE LOGISTICS LTD.	12,804.69	0	12,804.69	0.57	0.04
SEVENLOG LTD.	30,000.00	0	30,000.00	1.34	0.10
SUPERMARITIME GH. LTD.	184,318.16	0	184,318.16	8.26	0.61
THREE PORT LOGISTICS LTD.	88,965.92	0	88,965.92	3.99	0.30
WEST ATLANTIC PORTS SERVICES GH. LTD.	377,399.99	0	377,399.99	16.91	1.26
WATERFRONT ALL SERVICES LTD.	13,691.56	619.32	14,310.88	0.64	0.05
SUB-TOTAL	1,087,011.27	1,145,155.02	2,232,166.29	100.00	7.42
DRY BULK					
ADVANCED MARITIME TRANSPORTS GH. LTD.	4,400.00	0	4,400.00	0.04	0.01
BLUESEAS SHIPPING SERVICE GH.	0	9,500.00	9,500.00	0.09	0.03
BULK SHIP & TRADE LTD.	9,398.96	0	9,398.96	0.09	0.03
COMEXAS GH. LTD.	0	5,000.00	5,000.00	0.05	0.02
GLOBAL CARGO AND COMMODITIES	263,716.14	14,249.63	277,965.77	2.70	0.92
GO MOVERS LOGISTICS GH. LTD.	109,486.01	0	109,486.01	1.06	0.36
HASS LOGISTICS GH. LTD.	49,483.80	0	49,483.80	0.48	0.16
HULL BLYTH GH.	1,491,796.87	43,029.00	1,534,825.87	14.89	5.10
INCHCAPE SHIPPING SERVICES	44,915.92	132,357.00	177,272.92	1.72	0.59
LUX CARGO SERVICES LTD.	0	1,316,635.61	1,316,635.61	12.77	4.38
MACRO SHIPPING GH. LTD.	340,702.00	51,430.10	392,132.10	3.80	1.30
MSC GH. LTD.	0	779.20	779.20	0.01	0.00
OBT SHIPPING GH. LTD.	4,895.69	136,840.42	141,736.11	1.37	0.47
OVAL SHIPPING	0	981,296.76	981,296.76	9.52	3.26
MAP SHIPPING COMPANY LTD.	18,686.28	0	18,686.28	0.18	0.06
SEVENLOG LTD.	792,726.72	0	792,726.72	7.69	2.64
SUPERMARITIME GH. LTD.	643,543.28	3,164,831.01	3,808,374.29	36.94	12.67

THREEPORT LOGISTICS	184,457.88	246,271.23	430,729.11	4.18	1.43
STARDEX MARINE CONSULT LTD.	250,133.16	0	250,133.16	2.43	0.83
SUB-TOTAL	4,208,342.71	6,102,219.96	10,310,562.67	100.00	34.29
LIQUID BULK					
BLUESEAS SHIPPING SERVICE GH.	48,170.29	0	48,170.29	0.63	0.16
BULKSHIP & TRADE LTD.	1,702,487.57	0	1,702,487.57	22.31	5.66
CMA CGM GH. LTD.	153,994.32	0	153,994.32	2.02	0.51
HULL BLYTH GH. LTD.	319,074.49	0	319,074.49	4.18	1.06
INCHCAPE SHIPPING SERVICES	2,185,111.57	10,391.53	2,195,503.10	28.77	7.30
IDF MARIA LTD.	23,553.68	0	23,553.68	0.31	0.08
MIDLAND INTERNATIONAL GH. LTD.	16,166.25	0	16,166.25	0.21	0.05
MARINEMOR CONSULT LTD.	55,266.79	0	55,266.79	0.72	0.18
MAP SHIPPING COMPANY LTD.	11,000.00	0	11,000.00	0.14	0.04
MARINE & ENERGY	27.66	0	27.66	0.00	0.00
OIL AND MARINE AGENCY	346,502.84	0	346,502.84	4.54	1.15
OVAL SHIPPING LOGISTICS LTD.	60,789.80	0	60,789.80	0.80	0.20
PETROMAR OIL LOSS CONSULTANCY LTD.	14,764.92	0	14,764.92	0.19	0.05
PORTS MARINE LTD.	3,684.34	0	3,684.34	0.05	0.01
QUANTUM TERMINALS LTD.	65,196.94	0	65,196.94	0.85	0.22
SEVENLOG LTD.	496,377.83	0	496,377.83	6.50	1.65
SUPERMARITIME GH. LTD.	17,195.45	1,164,892.00	1,182,087.45	15.49	3.93
THREEPORT LOGISTICS	9.40	0	9.40	0.00	0.00
WEST ATLANTIC PORTS SERVICES GH. LTD.	755,778.42	15,000.00	770,778.42	10.10	2.56
OTHER	166,852.03	0	166,852.03	2.19	0.55
SUB-TOTAL	6,442,004.59	1,190,284.53	7,632,288.12	100.00	25.38
GRAND TOTAL	18,581,429.46	11,488,339.84	30,069,769.30		100.00