

# **GHANA'S MARITIME TRADE REVIEW 2021**

#### 1.0 OVERVIEW

The United Nations Conference on Trade & Development's (UNCTAD) Trade and Development Report 2021 described 2021 as the Year of Recovery after the Covid-19 pandemic in 2020. UNCTAD's Global Trade Update reports that all major trading economies saw imports and exports rise above pre-pandemic levels with the value of global trade reaching a record level of \$28.5 trillion representing an increase of 25% over 2020 and 13% higher, compared to 2019 before the COVID-19 pandemic struck.

In contrast to value, WTO reports that the volume of world merchandise trade fell 0.8% in the third quarter of 2021 after four consecutive quarters of strong expansion due to supply chain disruptions, shortages of production inputs and rising COVID-19 cases. It was however expected that big economies, especially Asia's, would drive a 10.8% growth in world merchandise trade in 2021 through huge export of covid-related goods, among others. Unfortunately, exports of developing economies such as those in Africa have not seen any appreciable recovery.

Maritime transport continued its recovery from the surge in global shipping freight rates, which many analysts attributed to trade imbalances resulting in container shortages, blocked supply chains and congestions at major ports and terminals. In Ghana, global shipping freight rates skyrocketed, with some reaching as high as twice the pre-pandemic rates during the

year under review. This has had a serious impact on Ghana's shipping costs and the competitiveness of shippers.

## 2.0 PORTS SHARE OF CARGO THROUGHPUT FOR 2021

Cargo throughput for the seaports of Ghana (i.e. Tema and Takoradi) for 2021 was 25.43 million metric tons (mt). Cargo throughput for the Port of Tema was 19.99 million mt representing 78.6% of the total, whilst the Port of Takoradi recorded 5.43 million mt, representing 21.4% of the total seaborne trade.

Transit/Transshipment imports amounted to 1,956,833mt, whilst transit/transshipment exports recorded 86,910mt. Table 1 below shows the summary performance for the review period.

Table 1. SUMMARY OF GHANA'S SEABORNE TRADE (in mt) 2021									
PORT	IMPORT	TRANSIT/ TRANSHP.	*EXPORT	TRANSIT/ TRANSHP.	TOTAL	%			
	(mt)	IMPORT (mt)	(mt)	EXPORT (mt)	(mt)	SHARE			
TEMA	15,873,616	1,953,671	2,084,770	86,910	19,998,967	78.6%			
TAKORADI	1,620,620	3,162	3,807,121	0	5,430,903	21.4%			
TOTAL	17,494,236	1,956,833	5,891,891	86,910	25,429,870	100.0%			

<sup>\*</sup> Exports exclude Ghana's crude oil exports

## 3.0 GHANA'S SEABORNE TRADE 2021 PER CARGO TYPE

### 3.1 IMPORT TRADE

Total import trade volume for 2021 was 17.49 million mt. This comprised 9.30 million mt of Liner cargo, 2.85 million mt of Break bulk, 2.72 million mt of Dry bulk cargo and 2.62 million mt of Liquid bulk imports.

### 3.2 EXPORT TRADE

The total export trade volume for 2021 was 5.89 million mt. This was made up of 2.12 million mt of Liner items, 319,291 mt of Break bulk items, 3.37 million mt of Dry Bulk and 78,552 mt of Liquid Bulk.

Table 2. GHANA'S SEABOR	RNE TRADE PER CARGO TYPE
TRADE TYPE	2021 (mt)
IMPORT:	
Liner	9,305,895
Break Bulk	2,845,319
Dry Bulk	2,724,806
Liquid Bulk	2,618,216
TOTAL IMPORT	17,494,236
EXPORT:	
Liner	2,119,299
Break Bulk	319,291
Dry Bulk	3,374,749
Liquid Bulk	78,552
TOTAL EXPORT	5,891,891
TOTAL IMPORT & EXPORT	23,386,127

# 4.0 PERFORMANCE IN LADEN CONTAINERS

Table 3 below shows the details of the performance in laden containers for 2021. Total Laden containers for imports and exports for 2021 was 1,418,889 TEUs. Total Import Laden containers for 2021 was 1,263,472 TEUs whilst Total Export Laden containers for 2021 was 155,417 TEUs.

Table 3. GHANA'S SEABORNE TRADE IN LADEN CONTAINERS (in TEUs) PER PORT					
TRADE TYPE	PORT	(in TEUs)			
IMPORT	TEMA	1,220,550			
	TAKORADI	42,922			
	TOTAL IMPORT	1,263,472			
	TEMA	134,409			
EXPORT	TAKORADI	21,008			
	TOTAL EXPORT	155,417			
TOTAL	IMPORT/EXPORT	1,418,889			

# 5.0 DIRECTION OF GHANA'S SEABORNE TRADE

# 5.1 Import Trade

Table 4 and Figure 1 below show that majority of Ghana's seaborne imports for the period 2021 came from the Far East range, representing about 39% of the total import trade. Africa was next with 19% share of Ghana's import trade. The third highest trading range for 2021 was the North Continent which recorded 14% share of Ghana's import trade.

Table 4. DIRECTION OF GHANA'S SEABORNE IMPORT TRADE (in mt) 2021								
Trade Type	UK	N. Cont.	Med. Europe	N. America	F. East	Africa	Others	TOTAL
LINER	222,606	1,882,475	589,176	1,077,010	4,162,967	787,179	584,482	9,305,895
BREAK BULK	7,347	217,304	85,446	196,330	1,344,206	225,819	768,868	2,845,319
DRY BULK	0	160,998	384,116	33,839	1,303,080	799,624	43,148	2,724,806
LIQUID BULK	65,447	248,361	86,764	127,644	83,789	1,521,930	484,281	2,618,216
TOTAL	295,400	2,509,138	1,145,501	1,434,822	6,894,042	3,334,552	1,880,780	17,494,236
SHARE	2%	14%	7%	8%	39%	19%	11%	100%

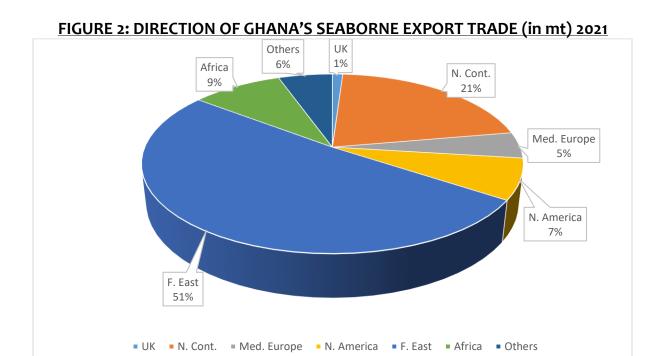
UK Others 2% N. Cont. 11% 14% Med. Europe Africa 7% 19% N. America 8% F. East 39% UK
 N. Cont.
 Med. Europe
 N. America
 F. East
 Africa
 Others

# FIGURE 1: DIRECTION OF GHANA'S SEABORNE IMPORT TRADE (in mt) 2021

# 5.2 Export Trade

The 5.89 million mt of seaborne exports for 2021 went to various destinations in the world. Majority of these exports went to the Far East which received a total of 3,010,409 mt (i.e. 51% of total exports). The major export commodities to the Far East Range includes Cashew Nuts, Timber Logs, Bauxite and Manganese. Table 5 and Figure 2 below gives more details about the direction of Ghana's seaborne export trade for 2021.

Table 5. DIRECTION OF GHANA'S SEABORNE EXPORT TRADE (in mt) 2021									
Trade Type	UK	N. Cont.	Med. Europe	N. America	F. East	Africa	Others	TOTAL	
LINER	54,911	418,708	263,972	98,872	729,134	455,068	98,633	2,119,299	
BREAK BULK	472	9,605	6,058	1,345	268,942	12,713	20,156	319,291	
DRY BULK	6,601	819,125	2,950	331,000	2,012,333	24770	177,970	3,374,749	
LIQUID BULK	0	2,036	4691	0	0	46,581	25,244	78,552	
TOTAL	61,984	1,249,474	277,671	431,217	3,010,409	539,132	322,003	5,891,891	
SHARE	1%	21%	5%	7%	51%	9%	5%	100%	



#### 6.0 TRANSIT TRADE AND TRANSSHIPMENT THROUGH THE SEAPORTS OF GHANA

Total Transit/Transshipment trade volume for 2021 was 2,043,743 metric tons (mt). This was made up of Transit/Transshipment Imports which amounted to 1,956,833 mt and Transshipment/Transit Exports which amounted to 86,910 mt. Table 6 below shows the details of the transit/transshipment trade volumes for the review period, 2021.

Table 6. SUMMARY COMPARISON OF TRANSIT TRADE AND TRANSHIPMENT THROUGH THE SEAPORTS OF GHANA							
TRADE TYPE TEMA (mt) TAKORADI (mt) TOTAL (mt)							
TRANSIT/TRANSH. IMPORT	1,953,671	3,162	1,956,833				
TRANSIT/TRANSH. EXPORT	86,910	-	86,910				
TOTAL	2,040,581	3,162	2,043,743				

### 7.0 TRANSIT TRADE PERFORMANCE FOR BURKINA FASO, MALI AND NIGER

Total transit volume for the three (3) landlocked countries of Burkina Faso, Mali and Niger amounted to 1,515,037 mt in 2021. The transit trade comprises imports of 1,447,524 mt and exports of 67,513 mt for 2021. Details are shown in Table 7.

Table 7. SUMMARY COMPARISON OF TRANSIT TRADE for BURKINAFASO, MALI & NIGER							
TRADE TYPE	TEMA (mt)	TAKORADI (mt)	TOTAL (mt)				
TRANSIT IMPORT	1,446,202	1,322	1,447,524				
TRANSIT EXPORT	67,513	-	67,513				
TOTAL	1,513,715	1,322	1,515,037				

## 8.0 PERFORMANCE OF SHIPPING LINES AND AGENTS PER VOLUME OF SHIPMENT

### 8.1 Performance of Shipping Agents per Volume of Shipment

Sixty-seven (67) Shipping Agents handled over 23.39 million mt of seaborne trade (import & export) through the Ports of Tema and Takoradi in 2021.

High performers in the Liner Trade were MSCA Ghana Ltd. with 18.7% of the volume, closely followed by Maersk Ghana Ltd. with 18.6%. The leading Shipping Agents in the Break Bulk Trade were MSCA Ghana Ltd. with 19.8% and GMT Shipping with 16.4%. In the Dry Bulk Trade, the high performers were Supermaritime Ghana Ltd. with 51.9% of the share and Hull Blyth Ghana Ltd. with 16.7%. In the Liquid Bulk Trade, Inchcape Shipping Ltd handled 41.6% of the volume whilst Oil and Marine Agencies (OMA) handled 17.9%.

### **GHANA SHIPPERS' AUTHORITY**

# PERFORMANCE OF SHIPPING AGENTS IN GHANA'S SEABORNE TRADE - JAN. - DEC. 2021

### IMPORT AND EXPORT - TEMA - TAKORADI

	<u>IMPORT</u>	<u>EXPORT</u>	<u>TOTAL</u>	% SHARE /	%SHARE
LINER				TRADE TYPE	
A&J SHIPPING SERVICES LTD	9,339.65	0.00	9,339.65	0.08	0.04
ADVANCED MARITIME TRANSPORT	32,879.90	0.00	32,879.90	0.28	0.14
ANDIPEX CO LTD	76,900.37	0.00	76,900.37	0.65	0.33
AMS LOGISTICS LTD	11.63	0.00	11.63	0.00	0.00
ANTRAK GH. LTD	22,696.66	16,596.00	39,292.66	0.33	0.17
ARKAS GH. LTD	125,274.29	67,563.00	192,837.29	1.63	0.82
ASANTE FISHERIES CO. LTD	59,310.50	0.00	59,310.50	0.50	0.25
BAJ FREIGHT TEMA	110,058.73	0.00	110,058.73	0.93	0.47
BLUESEA MARITIME AGENCY	0.00	5,082.00	5,082.00	0.04	0.02
BOLLORE GH. LTD	42,278.20	30,088.00	72,366.20	0.61	0.31
CLASSIC AMODEL GH	22,149.83	0.00	22,149.83	0.19	0.09
COMEXAS GH. LTD	7,559.31	411.00	7,970.31	0.07	0.03
CONSOLIDATED SHIPPING AGENCIES	119,028.53	0.00	119,028.53	1.00	0.51
COSCO SHIPPING LINE GH. LTD	472,820.90	122,969.00	595,789.90	5.02	2.55
CMA CGM GH. LTD	501,170.29	415,322.00	916,492.29	7.73	3.92
DOLPHIN SHIPPING	2,927.84	0.00	2,927.84	0.02	0.01
EOLIS GH. LTD	128,159.22	117,725.00	245,884.22	2.07	1.05
G EN' P MARINE & BULK SHIPPING	27,460.14	0.00	27,460.14	0.23	0.12
GETMA GH. LTD	0.00	0.00	0.00	0.00	0.00
GLOBAL CARGO & COMMODITIES	325,496.58	0.00	325,496.58	2.74	1.39
GMT SHIPPING LTD	131,101.54	0.00	131,101.54	1.11	0.56
GRIMALDI GH. LTD	251,987.42	78,730.00	330,717.42	2.79	1.41
GO MOVERS LOGISTICS GH. LTD	384,506.00	0.00	384,506.00	3.24	1.64
HAPAG-LLOYD GH. LTD	572,418.11	198,461.00	770,879.11	6.50	3.30
HASS LOGISTICS GH	177,435.07	12.00	177,447.07	1.50	0.76
HULL BLYTH GH. LTD	123,269.72	778.00	124,047.72	1.05	0.53
INCHCAPE SHIPPING SERVICES GH	504,512.78	1,172.00	505,684.78	4.26	2.16
INTERMODAL SHIPP. AGENCY GH. LTD	112,098.04	36,632.00	148,730.04	1.25	0.64
J & C GH.LTD	0.00	1,683.00	1,683.00	0.01	0.01
JERIEMACOS CO. LTD	36,651.30	0.00	36,651.30	0.31	0.16

KHUDA SERVICE	6,915.09	0.00	6,915.09	0.06	0.03
KOYANKS COMPANY LTD	3,616.71	0.00	3,616.71	0.03	0.02
MAC LOGISTICS LTD	11,857.82	0.00	11,857.82	0.10	0.05
MACRO SHIPPING LTD	19,550.00	0.00	19,550.00	0.16	0.08
MAERSK GH. LTD	1,842,991.69	364,194.00	2,207,185.69	18.61	9.44
MAP SHIPPING CO. LTD	83,604.36	0.00	83,604.36	0.70	0.36
MARINE AND ENERGY SERVICES GH. LTD	1,089.59	428.00	1,517.59	0.01	0.01
MARINE CONSULTS	0.00	181.00	181.00	0.00	0.00
MIDLAND INTERNATIONAL GH. LTD	22,406.19	0.00	22,406.19	0.19	0.10
MEDITERRANEAN SHIPPING CO. GH. LTD	1,534,264.63	691,719.00	2,225,983.63	18.77	9.52
OBT SHIPPING GH. LTD	51,527.07	0.00	51,527.07	0.43	0.22
OCEAN NETWORK EXPRESS GH. LTD	218,344.70	150,067.00	368,411.70	3.11	1.58
OIL & MARINE AGENCIES GH.	51,097.84	0.00	51,097.84	0.43	0.22
ONSHORE OFFSHORE GH. LTD	0.00	976.50	976.50	0.01	0.00
ORIENT OVERSEAS CONTAINER LINES GH. LTD	0.00	66,829.00	66,829.00	0.56	0.29
PIL GHANA LTD	361,333.37	34,007.00	395,340.37	3.33	1.69
PORTS MARINE LTD	50,023.49	0.00	50,023.49	0.42	0.21
SAFMARINE	0.00	3,329.00	3,329.00	0.03	0.01
SEALAND SHIPPING SERVICES	0.00	185.50	185.50	0.00	0.00
SEVENLOG LTD	99,902.65	0.00	99,902.65	0.84	0.43
STARDEX MARINE CONSULT	7,506.70	0.00	7,506.70	0.06	0.03
SHARAF SHIPPING AGENCY LIMITED	72,448.70	0.00	72,448.70	0.61	0.31
SUPERMARITIME GH. LTD	599,488.70	19,000.00	618,488.70	5.21	2.64
THREE PORT LOGISTICS LTD	16,332.16	0.00	16,332.16	0.14	0.07
TRANSGLOBAL LOGISTICS LTD	3.33	0.00	3.33	0.00	0.00
WAYPOINT PORT SERVICES GH.	2,063.06	0.00	2,063.06	0.02	0.01
WEST AFRICA MARITIME AGENCIES	1,513.67	0.00	1,513.67	0.01	0.01
SUB-TOTAL	9,437,384.07	2,424,140.00	11,861,524.07	100.00	50.72
BREAK BULK					
ANTRAK GH. LTD	1,777.09	6,601.00	8,378.09	0.29	0.04
AMS LOGISTICS LTD	112,537.01	0.00	112,537.01	3.94	0.48
ARKAS GHANA LTD TEMA	9,129.20	0.00	9,129.20	0.32	0.04
BOLLORE TRANSPORT & LOGISTICS	55,150.53	0.00	55,150.53	1.93	0.24
COSCO SHIPPING LINE GH	21,959.76	0.00	21,959.76	0.77	0.09
CMA CGM GH. LTD	85,210.09	0.00	85,210.09	2.98	0.36
GLBAL CARGO AND COMMODITEIS	401,037.78	0.00	401,037.78	14.03	1.71
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GMT SHIPPING LOGISTICS	469,161.83	0.00	469,161.83	16.42	2.01
GRIMALDI GH	25,468.65	0.00	25,468.65	0.89	0.11
HAPAG-LLOYD GH. LTD	74,698.85	0.00	74,698.85	2.61	0.32
HASS LOGISTICS GHANA LTD	65,203.39	0.00	65,203.39	2.28	0.28
HULL BLYTH GH. LTD	60,817.58	0.00	60,817.58	2.13	0.26
INCHCAPE SHIPPING SERVICES GH.	38,969.85	0.00	38,969.85	1.36	0.17
INTERMODAL SHIPP. AGENCY GH. LTD	5,038.41	0.00	5,038.41	0.18	0.02
MAERSK GH. LTD	262,712.61	0.00	262,712.61	9.19	1.12
MAP SHIPPING CO. LTD	146,467.20	0.00	146,467.20	5.13	0.63
MARINE & ENERGY SERVICES GH.	16,795.31	0.00	16,795.31	0.59	0.07
MSCA GH. LTD	565,458.30	0.00	565,458.30	19.79	2.42
OCEAN NETWORK EXPRESS GH. LTD	27,872.65	0.00	27,872.65	0.98	0.12
PIL GH. LTD	25,904.83	0.00	25,904.83	0.91	0.11
PORTS MARINE LTD	13,793.89	0.00	13,793.89	0.48	0.06
SEVENLOG LTD	14,772.40	0.00	14,772.40	0.52	0.06
SUPERMARITIME GH. LTD	334,662.89	2,950.00	337,612.89	11.81	1.44
TRANSGLOBAL LOGISTICS LTD	10,440.40	3,100.00	13,540.40	0.47	0.06
SUB-TOTAL	2,845,040.50	12,651.00	2,857,691.50	100.00	12.22
DRY BULK					
ANTRAK GH. LTD	100.70	18,570.00	18,670.70	0.31	0.08
ARKAS GH. LTD	7,929.78	0.00	7,929.78	0.13	0.03
BLUESEA MARITIME AGENCY	0.00	17,958.00	17,958.00	0.30	0.08
BOLLORE GH.LTD	0.00	975.00	975.00	0.02	0.00
CMA CGM GH. LTD	18,860.97	1,748.00	20,608.97	0.34	0.09
COSCO SHIPPING LINES GH. LTD	3,946.72	0.00	3,946.72	0.07	0.02
GLOBAL CARGO AND COMMODITIES	28,390.00	0.00	28,390.00	0.47	0.12
GRIMALDI GH. LTD	1,558.63	0.00	1,558.63	0.03	0.01
HAPAG-LLOYD GH. LTD	23,410.85	0.00	23,410.85	0.39	0.10
HULL BLYTH GHANA	1,004,065.49	5,000.00	1,009,065.49	16.72	4.31
MACRO SHIPPING GH.LTD	169,850.09	121,081.00	290,931.09	4.82	1.24
MAERSK GH. LTD	56,473.11	3,607.00	60,080.11	1.00	0.26
MSC GH. LTD	34,084.10	21,697.00	55,781.10	0.92	0.24
OBT SHIPPING GH. LTD	30,558.04	451,091.00	481,649.04	7.98	2.06
SIFAX AGENCIES GH. LTD	50,000.00	0.00	50,000.00	0.83	0.21
SEVENLOG LIMITED	610,244.85	0.00	610,244.85	10.11	2.61
SUPERMARITIME GHANA	401,147.45	2,729,984.00	3,131,131.45	51.87	13.39
THREE PORT LOGISTICS	54,400.00	3,100.00	57,500.00	0.95	0.25

TIDE-SHIPS	0.00	1,583.00	1,583.00	0.03	0.01
UMAL CLEARING & FREIGHT	25,000.00	0.00	25,000.00	0.41	0.11
WAYPOINT PORT SERVICES GH.	94,845.72	0.00	94,845.72	1.57	0.41
WESTERN FREIGHTS & LOGISTICS SERV.	45,365.34	0.00	45,365.34	0.75	0.19
SUB-TOTAL	2,660,231.84	3,376,394.00	6,036,625.84	100.00	25.81
LIQUID BULK					
AFRICA INTEGRATED SERVICES GH.	60,768.76	0.00	60,768.76	2.31	0.26
ARKAS GH. LTD	1,755.01	0.00	1,755.01	0.07	0.01
BULKSHIP & TRADE LTD	433,091.33	0.00	433,091.33	16.47	1.85
CMA CGM GH. LTD	18,138.96	0.00	18,138.96	0.69	0.08
COMEXAS ENERGY GH. LTD	0.00	9,588.00	9,588.00	0.36	0.04
COSCO SHIPPING LINES GH. LTD	3,814.64	0.00	3,814.64	0.15	0.02
GLOBAL CARGO AND COMMODITIES	0.00	0.00	0.00	0.00	0.00
HAPAG-LLOYD GH. LTD	7,180.79	0.00	7,180.79	0.27	0.03
HULL BLYTH GH. LTD	6,021.28	0.00	6,021.28	0.23	0.03
INCHCAPE SHIPPING SERVICES	1,046,845.75	47,591.00	1,094,436.75	41.61	4.68
MAERSK GH. LTD	22,536.91	0.00	22,536.91	0.86	0.10
MARINEMOR CONSULT LTD	586.25	0.00	586.25	0.02	0.00
MEDITERRANEAN SHIPPING CO.	10,319.90	0.00	10,319.90	0.39	0.04
MULTI PLAN LIMITED	1,900.00	0.00	1,900.00	0.07	0.01
OIL AND MARINE AGENCY	455,444.07	17,426.00	472,870.07	17.98	2.02
OCEAN NETWORK EXPRESS GH.	1,968.91	0.00	1,968.91	0.07	0.01
SUPERMARITIME GH. LTD	59,154.81	0.00	59,154.81	2.25	0.25
THREE PORT LOGISTICS LTD	204,390.43	0.00	204,390.43	7.77	0.87
TIDE-SHIPS	0.00	3,947.00	3,947.00	0.15	0.02
WEST ATLANTIC PORTS SERVICES LTD	217,663.90	0.00	217,663.90	8.28	0.93
SUB-TOTAL	2,551,581.70	78,552.00	2,630,133.70	100.00	11.25
GRAND TOTAL	17,494,238.11	5,891,737.00	23,385,975.11		100.00