



## **GHANA'S MARITIME TRADE REVIEW (January-June 2018)**

### **1.0 OVERVIEW**

The July 2018 edition of the IMF World Economic Outlook maintained its April 2018 projection of global economic output growth for 2018 at 3.9 percent. As indicated in our first quarter review, world merchandise trade (measured by the average of exports and imports) is expected to grow at 4.4 percent in 2018. However, there were signs that the escalating trade tensions between China and US could be affecting business confidence and investments, which could dampen the current outlook. Indeed, the WTO World Trade Outlook Indicator (WTOI) for the second quarter (up to May) 2018 showed a slower growth than the first quarter 2018, albeit above the baseline value.

In spite of the growth in economic output, accompanied by a rise in world merchandise trade in the first half of 2018, rising bunker prices has narrowed the profitability in the container market. Average bunker prices for the first half of 2018 increased by 25 percent compared to the average prices in 2017. However, as a measure to deal with the high bunker prices, carriers are resorting to slow steaming to improve their profitability. This measure, in addition to the slowing down of ship orders, could lead to higher freight charges by these shipping lines. It is therefore advisable that shippers lock-in long term contracts with carriers to avert the foreseeable hikes in freight rates.

In Ghana, total seaborne trade volume for the first half of 2018 posted an increase of 14.3 percent over the same period in 2017.

### **2.0 COMPARISON OF GHANA'S CARGO THROUGHPUT OF Q2 2018 AND Q2 2017**

Cargo throughput for the 2<sup>nd</sup> quarter (Q2) 2018 increased by 2.1% compared to the same period of 2017 (i.e. Q2 2017). Total import and export trade volume in Q2 2018 increased by 2.9% compared to Q2 2017 whilst total transit/transshipment trade volume in Q2 2018 decreased by 13.2% over Q2 2017. See Table 1 for details.

Table 1 SUMMARY COMPARISON OF GHANA'S CARGO THROUGHPUT (Apr –Jun) 2018 AND 2017			
TRADE TYPE	Apr-Jun (Q2) 2018 (mt)	Apr- Jun (Q2) 2017 (mt)	CHANGE
TOTAL IMPORT & EXPORT	5,274,296	5,121,040	2.99%
TOTAL TRANSIT/TRANSH.	271,504	312,767	-13.19%
CARGO THROUGHPUT	5,545,800	5,433,807	2.06%

### 3.0 PORTS SHARE OF CARGO THROUGHPUT FOR FIRST HALF (JANUARY – JUNE) 2018

Cargo throughput for the seaports of Ghana (i.e. Tema and Takoradi) for the first half (H1) of 2018 was 11.75 million metric tons (mt). Cargo throughput for the Port of Tema was 8.10 million mt representing 69% of the total whilst the Port of Takoradi recorded 3.65 million mt, representing 31% of the total seaborne trade.

Transit/Transshipment imports amounted to 522,012 mt whilst transit/transshipment exports recorded 49,42 mt. Table 2 below shows the summary performance for the review period.

Table 2. SUMMARY OF GHANA'S SEABORNE TRADE (in mt) (JAN- JUN 2018)						
PORT	IMPORT (mt)	TRANSIT/ TRANSHIP. IMPORT (mt)	*EXPORT (mt)	TRANSIT/ TRANSHIP. EXPORT (mt)	TOTAL (mt)	Share
TEMA	6,281,731	502,384	1,269,462	49,042	8,102,619	69%
TAKORADI	873,993	19,628	2,757,354	0	3,650,975	31%
TOTAL	7,155,724	522,012	4,026,816	49,042	11,753,594	100%

\* Exports exclude Ghana's crude oil exports

### 4.0 COMPARISON OF CARGO THROUGHPUTS H1 2018 AND H1 2017

Table 3 below shows the summary of seaborne trade comparison between the first half (H1) of 2018 and 2017.

Cargo throughput for the review period (H1 2018) increased by 14.3% compared to the same period of 2017 (H1 2017). Total import and export trade volume in H1 2018 increased by 14.4% compared to H1 2017. Total transit/transshipment trade volume for H1 2018 increased by 11.5% over H1 2017.

Table 3 SUMMARY COMPARISON OF GHANA'S CARGO THROUGHPUT (Jan –Jun) 2018 AND 2017			
TRADE TYPE	Jan-Jun (H1)2018 (mt)	Jan-Jun (H1)2017 (mt)	CHANGE
TOTAL IMPORT & EXPORT	11,182,540	9,771,533	14.44%
TOTAL TRANSIT/TRANSH.	571,054	512,187	11.49%
CARGO THROUGHPUT	11,753,594	10,283,720	14.29%

## 5.0 COMPARISON OF GHANA'S SEABORNE TRADE H12018 AND H12017 PER CARGO TYPE

### 5.1 IMPORT TRADE

Total imports for the review period (H1 2018) was 7.16 million mt. This comprised 2.93 million mt of Liner cargo, 863,751 mt of Break bulk, 1,708,944 mt of Dry bulk cargo and 1,656,733 mt of Liquid bulk imports.

In Table 4 below, it can be seen that imports for H1 2018 increased by 5.9% over H1 2017.

Table 4 COMPARISON OF GHANA'S SEABORNE TRADE PER CARGO TYPE			
TRADE TYPE	Jan-Jun (H1) 2018 (mt)	Jan-Jun (H1) 2017 (mt)	Change
<b>IMPORT:</b>			
Liner	2,926,296	2,530,555	15.64%
Break Bulk	863,751	732,339	17.94%
Dry Bulk	1,708,944	1,731,247	-1.29%
Liquid Bulk	1,656,733	1,761,702	-5.96%
<b>TOTAL IMPORT</b>	<b>7,155,724</b>	<b>6,755,843</b>	<b>5.92%</b>
<b>EXPORT:</b>			
Liner	1,173,045	795,751	47.41%
Break Bulk	148,972	265,870	-43.97%
Dry Bulk	2,560,776	1,924,926	33.03%
Liquid Bulk	144,023	29,143	394.19%
<b>TOTAL EXPORT</b>	<b>4,026,816</b>	<b>3,015,690</b>	<b>33.53%</b>
<b>TOTAL IMPORT &amp; EXPORT</b>	<b>11,182,540</b>	<b>9,771,533</b>	<b>14.44%</b>

## 5.2 EXPORT TRADE

The total export trade volume for H1 2018 was 4.0 million mt. This represents a 33.5% increase over H1 2017. This was made up of 1,173,045 mt of Liner items, 148,972 mt of Break bulk items, 2,560,776 mt of Dry Bulk and 144,023 mt of Liquid Bulk.

## 6.0 PERFORMANCE IN LADEN CONTAINERS

Table 5 below shows the details of the performance in Laden containers for the first half (H1) of 2018. Total Laden Containers for imports and exports for H1 2018 was 328,801 TEUs. This represents an increase of 13.5% compared to H1 2017.

Total import Laden Containers for H1 2018 was 255,569 TEUs; a 9.9% increase compared to H1 2017. Total export Laden Containers for H1 2018 was 73,232 TEUs; representing an increase of 27.6% compared to H1 2017.

Table 5 GHANA'S SEABORNE TRADE IN LADEN CONTAINERS (in TEUs) PER PORT				
TRADE TYPE	PORT	Jan-Jun (H1) 2018 (in TEUs)	Jan-Jun (H1) 2017 (in TEUs)	CHANGE
IMPORT	TEMA	242,852	226,851	7.05%
	TAKORADI	12,717	5,597	127.21%
	TOTAL IMPORT	255,569	232,448	9.95%
EXPORT	TEMA	65,217	47,253	38.02%
	TAKORADI	8,015	10,124	-20.83%
	TOTAL EXPORT	73,232	57,377	27.63%
TOTAL	IMPORT/EXPORT	328,801	289,825	13.45%

## 7.0 DIRECTION OF GHANA'S SEABORNE TRADE

### 7.1 Import Trade

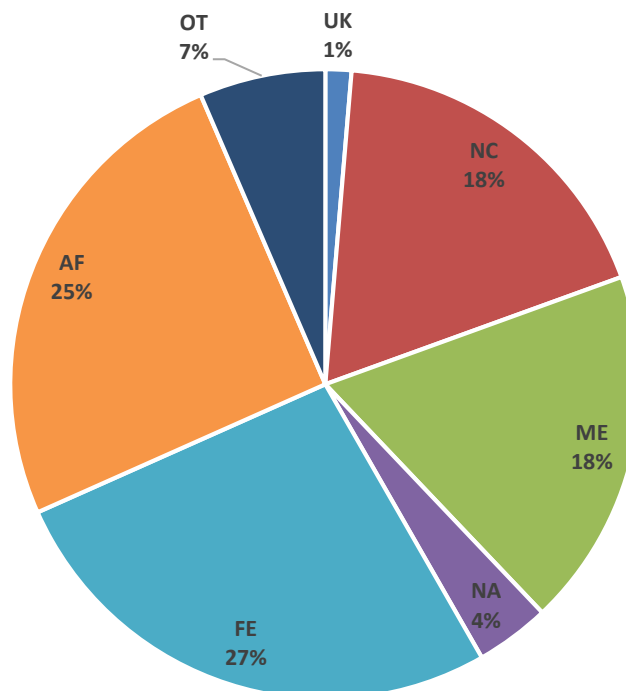
Figure 1 and Table 6 below show that majority of Ghana's seaborne imports for H1 2018 came from the Far East range, representing about 27% of the total import trade. Africa was next with 25% share of Ghana's import trade. Imports from Africa was 1,802,427 mt, an increase of 171,101 mt over the previous

year's figure of 1,631,950mt. The major commodities imported from the Africa range were LPG, Petroleum Products and Clinker.

**Table 6. DIRECTION OF GHANA'S SEABORNE IMPORT TRADE (in mt)**  
(Jan –Jun 2018)

Trade Type	UK	N. Cont.	Med.Eur	N.Amer.	F. East	Africa	Others	TOTAL
<b>LINER</b>	57,433	338,245	319,622	168,361	1,214,913	532,647	295,075	<b>2,926,296</b>
<b>BREAK BULK</b>	1,058	145,913	24,808	2,075	542,278	48,774	98,845	<b>863,751</b>
<b>DRY BULK</b>	0	89,337	923,259	100,000	128,157	440,161	28,030	<b>1,708,944</b>
<b>LIQUID BULK</b>	37,037	724,168	51,614	2,603	18,969	780,846	41,496	<b>1,656,733</b>
<b>TOTAL</b>	95,528	1,297,662	1,319,304	273,039	1,904,317	1,802,427	463,446	<b>7,155,724</b>
<b>SHARE</b>	<b>1%</b>	<b>18%</b>	<b>18%</b>	<b>4%</b>	<b>27%</b>	<b>25%</b>	<b>6%</b>	<b>100%</b>

**FIG 1: DIRECTION OF GHANA'S SEABORNE IMPORT TRADE (in mt)**  
(Jan -Jun 2018)

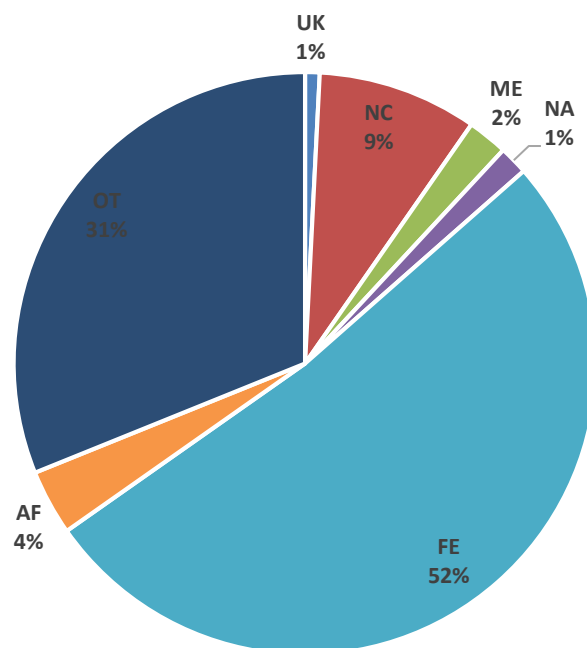


## 7.2 Export Trade

The 3.0 million mt of seaborne exports for H1 2018 went to various destinations in the world. Majority of these exports were to the Far East accounting for a total of 2,083,474mt (i.e. 52% of total exports). Table 7 and Fig 2 below gives more details about the direction of Ghana's seaborne export trade for H1 2018.

Table 7. DIRECTION OF GHANA'S SEABORNE EXPORT TRADE (in mt) (Jan-Jun 2018)								
	UK	N. Cont.	Med. Eur	N. Amer	F. East	Africa	Others	TOTAL
LINER	22,463	201,495	80,684	33,909	506,265	128,088	200,141	1,173,045
BREAK BULK	72	15,846	8,820	12,405	90,391	3,720	17,718	148,972
DRY BULK	10,000	121,657	254	0	1,486,818	124	941,923	2,560,776
LIQ. BULK	0	18,316	0	18,168	0	14,399	93,140	144,023
TOTAL	32,535	357,314	89,758	64,482	2,083,474	146,331	1,252,922	4,026,816
SHARE	1%	9%	2%	2%	52%	4%	31%	100%

FIG 2: DIRECTION OF GHANA'S SEABORNE EXPORT TRADE (in mt)  
(Jan -Jun 2018)



## 8.0 TRANSIT TRADE ANDTRANSSHIPMENT THROUGH THE SEAPORTS OF GHANA

Total Transit/Transshipment trade volume for H1 2018 shows an increase of 11.5% compared to H1 2017.

Total volume of transit/transshipment for H1 2018 was 571,054 metric tons (mt).

Transit/Transshipment Imports for H1 2018 amounted to 522,012 mt, an increase of 13.1% compared to H1 2017. Transshipment/Transit Exports recorded 49,042 mt in H1 2018, a decline of 3.3% compared to H1 2017. Table 8 below shows the details of the transit/transshipment trade volumes for the review period.

Table 8.SUMMARY COMPARISON OF TRANSIT TRADE AND TRANSHIPMENT THROUGH THE SEAPORTS OF GHANA (JAN. - JUN.) 2018 AND 2017			
TRADE TYPE	Jan-Jun (H1) 2018 (mt)	Jan-Jun (H1) 2017 (mt)	CHANGE
TRANSIT/TRANSH. IMPORT	522,012	461,457	13.12%
TRANSIT/TRANSH. EXPORT	49,042	50,731	-3.33%
TOTAL	571,054	512,188	11.49%

## 9.0 TRANSIT TRADE PERFORMANCE FOR BURKINA FASO, MALI AND NIGER

Total transit volume for the three (3) landlocked countries of Burkina Faso, Mali and Niger amounted to 497,574 mt in H1 2018. This represents an increase of 10.7% compared to H1 2017. The transit trade comprises imports of 449,710 mt and exports of 47,864 mt.

Major transit trade commodities included Processed Foods/ Beverages (85,178 mt), Frozen Meat/Foods (36,999 mt) and Chemicals (31,793mt.). Details are shown in Table 9.

Table 9. SUMMARY COMPARISON OF TRANSIT TRADE for BURKINA FASO, MALI & NIGER (JAN. - JUN.) 2018 AND 2017			
TRADE TYPE	Jan-Jun (H1) 2018 (mt)	Jan-Jun (H1) 2017 (mt)	Change
TRANSIT IMPORT	449,710	400,298	12.34%
TRANSIT EXPORT	47,864	49,352	-3.02%
TOTAL	497,574	449,650	10.66%

## **10.0 PERFORMANCE IN GHANA'S CONTAINERIZED CARGO TRADE**

### **10.1 Shipping Line Performance in the Containerized Trade**

Twenty-Three (23) Shipping Lines were involved in the containerized cargo trade which amounted to 328,801TEUs for the review period H12018. The highest operators were Maersk Line, with 108,310TEUs (32.9% of the container trade) and Mediterranean Shipping Company (MSC), with 65,682TEUs (19.9%). Details are shown in Table 9.

### **10.2 Shipping Agents' Performance in the Containerized Trade**

Twenty-Two (22) Shipping Agents were involved in the containerized trade to and from Ghana. Together, they handled 328,801 TEUs for the review period H12018. The highest performing agencies were Maersk Ghana Ltd, with 108,310 TEUs (32.9% of the containerized trade) and MSC, with 65,682 TEUs (19.9%of the containerized trade). Details are shown in Table 11.

## **11.0 PERFORMANCE OF SHIPPING LINES AND AGENTS PER VOLUME OF SHIPMENT**

### **11.1 Performance of Shipping Lines per Volume of Shipment and Trade Type**

A total of Eighty-Seven (87) Shipping Lines and Charterers participated in transporting the over 11.75 million mt of Ghana's seaborne cargo (import & export) through the Ports of Tema and Takoradi during H1 2018. The performance of the Lines per trade type (i.e. Liner, Break bulk, Dry bulk and Liquid bulk) is shown in Table 10 below.

The high performers in Liner Trade were Maersk Line (23.88%) and Mediterranean Shipping Company (12.71%). In the Break Bulk Trade, Maersk Line moved the highest volume (24.9%), followed by Mediterranean Shipping Company with 21.5%. High performers for the Dry Bulk Trade were I.M.T (55.3%) and H.C Trading with 18.1%. In the Liquid Bulk Trade, BP Oil International Ltd lifted the highest volume of 50.6%.

### **11.2 Performance of Shipping Agents per Volume of Shipment and Trade Type**

Fifty-Nine (59) Shipping Agents handled over 11.75 million mt of seaborne trade (import & export) through the Ports of Tema and Takoradi during the period H1 2018. Table12 below shows the performance in the various trades namely, Liner, Break Bulk, Dry Bulk and Liquid Bulk trade for the review period.

High performers in the Liner Trade were Maersk Ghana Ltd. with 23.7% of the volume and MSCA Ghana Ltd. with 12.6%. The leading Shipping Agents in the Break Bulk Trade were Maersk Ghana Ltd. with 25.1%



and MSCA Ghana Ltd. with 21.7%. In the Dry Bulk Trade, the high performers were Supermaritime Ghana Ltd. with 47.2% of the share and Hull Blyth Ghana Ltd. with 18.8%. In the Liquid Bulk Trade, Inchcape Shipping Ltd handled 56.4% of the volume whilst Oil and Marine Agencies (OMA) handled 30.8%.

TABLE 9 PERFORMANCE OF SHIPPING LINES PER LADEN CONTAINERS (in TEUs)				
TOTAL (TEMA & TAKORADI)				
JAN- JUN (H1) 2018				
SHIPPING LINE	IMPORT	EXPORT	TOTAL	% of TOTAL
AFRITRAMP	1	30	31	0.01%
AFRICA EXPRESS LINE	3,469	1,293	4,762	1.45%
ARKAS LINE	4,052	2,925	6,977	2.12%
BBC CHARTERING	30		30	0.01%
CHINA OCEAN SHIPPING	26,026	7,845	33,871	10.30%
CMA CGM	16,001	10,730	26,731	8.13%
GOLD STAR LINE	10,088	4,247	14,335	4.36%
GRIMALDI LINES	7,743	1,688	9,431	2.87%
HAPAG-LLOYD	16,309	6,650	22,959	6.98%
HC TRADING	64		64	0.02%
HOEGH AUTOLINERS	2		2	0.00%
I.M.T	107		107	0.03%
MAERSK LINE	95,121	13,189	108,310	32.94%
MEDITERRANEAN SHIPP. CO	55,804	9,878	65,682	19.98%
MESSINA LINES	1,647	771	2,418	0.74%
MITSUMI O.S.K. LINES	3,102	515	3,617	1.10%
NEWMONT GH. GOLD LTD	2		2	0.00%
NILEDUTCH	375		375	0.11%
OCEAN NETWORK EXPRESS PTE.	1,857	981	2,838	0.86%
OTHER	2,788	75	2,863	0.87%
PACIFIC INTL. LINE	10,929	4,744	15,673	4.77%
SAFMARINE MPV N.V	-	7,660	7,660	2.33%
UNIVERSAL AFRICA LINE	52	11	63	0.02%
TOTAL	255,569	73,232	328,801	100.00%

TABLE 10 PERFORMANCE OF SHIPPING LINES IN GHANA'S SEABORNE TRADE - JAN - JUN. 2018					
IMPORT AND EXPORT - TEMA - TAKORADI					
SHIPPING LINES/CHARTERER	IMPORT (in MT)	EXPORT (in MT)	TOTAL (in MT)	% SHARE / TRADER TYPE	%SHARE
<b>LINER</b>					
ADVANCED MARITIME TRANSPORT	172	18	190	0.00	0.00
ADOM MBROSO COLDSTORES LTD	11,756	0	11,756	0.28	0.11
AFRICA EXPRESS LINE	46,908	44,904	91,812	2.20	0.82
AFRITRAMP	630	2,800	3,430	0.08	0.03
ARKAS LINE	42,294	45,561	87,855	2.11	0.79
AMEROPA LAUSANNE	22,600	0	22,600	0.54	0.20
AMISACHI LTD	2,561	0	2,561	0.06	0.02
AVNASH IND. GH. LTD	11,969	0	11,969	0.29	0.11
BP OIL INTERNATIONAL	30,687	0	30,687	0.74	0.27
BBC CHARTERING & LOGISTIC	1,132	0	1,132	0.03	0.01
BOLLORE AFRICA	14	0	14	0.00	0.00
C & G FISHERIES CO. LTD	1,537	0	1,537	0.04	0.01
CHINA HARBOUR ENGINEERING CO.	2,194	0	2,194	0.05	0.02
CHINA OCEAN SHIPPING	260,036	106,393	366,429	8.79	3.28
CMA CGM	136,251	179,678	315,929	7.58	2.83
CONSHIP	1,393	0	1,393	0.03	0.01
EUKOR CAR CARRIERS	7,417	0	7,417	0.18	0.07
EUROAFRICA	4,115	0	4,115	0.10	0.04
FLOUR MILLS GH. LTD	6,969	0	6,969	0.17	0.06
GLOVIS	4,158	0	4,158	0.10	0.04
GOLD STAR LINE	84,923	67,959	152,882	3.67	1.37
GOLDEN STAR FISH CO. LTD	912	0	912	0.02	0.01
GRIMALDI LINES	93,037	30,508	123,545	2.97	1.10
HAPAG-LLOYD	132,021	101,829	233,850	5.61	2.09
HB SHIPPING	70	0	70	0.00	0.00
HC TRADING	86,875	0	86,875	2.09	0.78
HOEGH AUTOLINERS	3,188	0	3,188	0.08	0.03
I.M.T.	9,731	0	9,731	0.23	0.09
K LINE	757	0	757	0.02	0.01
LEONE FISHING CO. LTD	8,468	0	8,468	0.20	0.08
LOUIS DREYFUS CO.	17,600	0	17,600	0.42	0.16
MAERSK LINE	771,746	223,248	994,994	23.88	8.90
MEDITERRANEAN SHIPPING CO.	358,958	170,561	529,519	12.71	4.74

MESSINA LINES	17,477	12,618	30,095	0.72	0.27
MITSUMI O.S.K LINES	26,473	34,407	60,880	1.46	0.54
NEWMONT GH. GOLD LTD	32	0	32	0.00	0.00
NILEDUTCH	17,989	0	17,989	0.43	0.16
NMT LINES	4,772	0	4,772	0.11	0.04
NORDEN SA	27,500	0	27,500	0.66	0.25
OCEAN FARE CO. LTD	6,166	0	6,166	0.15	0.06
OCEAN NETWORK EXPRESS	7,013	13,896	20,909	0.50	0.19
OLAM GHANA	38,500	0	38,500	0.92	0.34
OTHER	285,065	25,087	310,152	7.44	2.77
PACIFIC INTL LINE	99,404	69,440	168,844	4.05	1.51
PIONEER FOOD CANNERY LTD	4,666	0	4,666	0.11	0.04
PRECIOUS COLDSTORE LTD	4,496	0	4,496	0.11	0.04
TRUSTLINK VENTURES LTD	5,603	0	5,603	0.13	0.05
SAFMARINE	0	135,375	135,375	3.25	1.21
SCANSHIP GH. LTD	0	321	321	0.01	0.00
SEVENLOG	89,714	1,918	91,632	2.20	0.82
SHELL INTERNATIONAL	4,200	0	4,200	0.10	0.04
UNILIVER GH. LTD	3,869	0	3,869	0.09	0.03
UNIVERSAL AFRICA LINES	412	2,578	2,990	0.07	0.03
UNITED ARAB SHIPP. CO	29	0	29	0.00	0.00
VITOL SA	24,908	0	24,908	0.60	0.22
VOLTA RIVER AUTHORITY	301	0	301	0.01	0.00
WE 2 SEAFOODS CO. LTD	16,624	0	16,624	0.40	0.15
YORK OVERSEAS	49,100	0	49,100	1.18	0.44
<b>SUB-TOTAL</b>	<b>2,897,392</b>	<b>1,269,099</b>	<b>4,166,491</b>	<b>100.00</b>	<b>37.26</b>
<b>BREAK BULK</b>					
AFRICA EXPRESS LINE	916	0	916	0.11	0.01
AGROSYDICAT GH. LTD	14,993	0	14,993	1.74	0.13
ARKAS LINE	8,205	0	8,205	0.95	0.07
CHINA OCEAN SHIPPING	57,653	0	57,653	6.68	0.52
CMA CGM	30,664	0	30,664	3.55	0.27
CONTI GMT SHIPPING	57,285	0	57,285	6.63	0.51
GOLD STAR LINE	20,484	0	20,484	2.37	0.18
GRIMALDI LINES	8,158	0	8,158	0.94	0.07
HAPAG-LLOYD	30,538	0	30,538	3.54	0.27
HB SHIPPING	127	0	127	0.01	0.00
HOEGH AUTOLINERS	32	0	32	0.00	0.00
I.M.T.	413	0	413	0.05	0.00

MAERSK LINE	214,643	0	214,643	24.85	1.92
MEDITERRANEAN SHIPP. CO	186,003	0	186,003	21.54	1.66
MESSINA LINES	1,298	0	1,298	0.15	0.01
MITSUMI O.S.K. LINES	8,942	0	8,942	1.04	0.08
NILEDUTCH	8,672	0	8,672	1.00	0.08
NMT LINES	64	0	64	0.01	0.00
OCEAN NETWORK EXPRESS PTE	3,024	0	3,024	0.35	0.03
OLAM GH. LTD	15,497	0	15,497	1.79	0.14
OTHER	80,819	0	80,819	9.36	0.72
PACIFIC INTL. LINES	23,004	0	23,004	2.66	0.21
SEVENLOG	92,205	0	92,205	10.68	0.82
UNIVERSAL AFRICA LINE	61	0	61	0.01	0.00
SUB-TOTAL	<b>863,700</b>	<b>0</b>	<b>863,700</b>	<b>100.00</b>	<b>7.72</b>
<b>DRY BULK</b>					
AFRICA EXPRESS LINE	9,600	1,863	11,463	0.26	0.10
AFRITAMP	0	762	762	0.02	0.01
BBC CHARTERING	0	9,500	9,500	0.22	0.08
CARMEUS TRADING	21,251	0	21,251	0.49	0.19
CHINA OCEAN SHIPPING	2,191	8,929	11,120	0.26	0.10
CIMENTS DE L'ATLAS SA	30,325	0	30,325	0.70	0.27
CMA CGM	300	1,477	1,777	0.04	0.02
DANGOTE CEMENT GH. LTD	244,885	0	244,885	5.63	2.19
ED & F MAN SHIPPING	29,260	0	29,260	0.67	0.26
ESL AFRICA	0	5,000	5,000	0.11	0.04
FLOUR MILLS GH. LTD	13,030	0	13,030	0.30	0.12
GRIMALDI LINES	0	165	165	0.00	0.00
HAFEN LOGISTICS	0	10,000	10,000	0.23	0.09
HC TRADING	756,468	29,600	786,068	18.06	7.03
I.M.T	52,583	2,356,088	2,408,671	55.34	21.54
MAERSK LINE	397	16,843	17,240	0.40	0.15
MAXAM LOGISTICS	0	5,500	5,500	0.13	0.05
MEDITERRANEAN SHIPP. CO.	1,554	17,806	19,360	0.44	0.17
MESSINA LINES	0	356	356	0.01	0.00
NILEDUTCH	17,041	0	17,041	0.39	0.15
OLDENDORFF CARRIERS GMBA	86,490	0	86,490	1.99	0.77
OTHER	265,102	101,511	366,613	8.42	3.28
PACIFIC INTL. LINE	440	3,150	3,590	0.08	0.03
SCANSHIP GH. LTD	0	508	508	0.01	0.00
SEVENLOG	115,672	0	115,672	2.66	1.03

SIEM SHIPPING	61,037	0	61,037	1.40	0.55
UNICARGO LINES	0	37,142	37,142	0.85	0.33
UNIVERSAL AFRICA LINES	104	7,500	7,604	0.17	0.07
WESTERN BULK CARRIERS AS	30,740	0	30,740	0.71	0.27
SUB-TOTAL	1,738,470	2,613,700	4,352,170	100.00	38.92
LIQUID BULK					
ALPHAPTRO	18,510	0	18,510	1.03	0.17
AVNASH IND. GH. LTD	5,685	0	5,685	0.32	0.05
BLUE OCEAN/ ALPHAPETRO	2,800	0	2,800	0.16	0.03
BLUE OCEAN	185,242	0	185,242	10.29	1.66
BOST	44,369	24,158	68,527	3.81	0.61
BP OIL INTERNATIONAL LTD	915,344	0	915,344	50.85	8.18
CIRRUS	15,400	0	15,400	0.86	0.14
CIRRUS/EBONY	71,185	0	71,185	3.95	0.64
EBONY OIL & GAS	40,361	0	40,361	2.24	0.36
FUELTRADE	45,622	0	45,622	2.53	0.41
FUELTRADE/BLUE OCEAN	3,903	0	3,903	0.22	0.03
G.N.P.C.	11,288	0	11,288	0.63	0.10
GLENCORE ENERGY	55,842	0	55,842	3.10	0.50
HAPAG-LLOYD	59,673	0	59,673	3.31	0.53
I.M.T.	9,949	0	9,949	0.55	0.09
MAERSK LINE	519	0	519	0.03	0.00
MEDITERRANEAN SHIPP. CO.	1,398	0	1,398	0.08	0.01
MONJASA DMCC	5,826	0	5,826	0.32	0.05
OTHER	121,885	119,866	241,751	13.43	2.16
P.W.S.L.	1,500	0	1,500	0.08	0.01
PACIFIC INTL. LINE	501	0	501	0.03	0.00
PLATON GAS OIL GH. LTD	7,553	0	7,553	0.42	0.07
SHELL INTERNATIONAL	9,434	0	9,434	0.52	0.08
TEMA OIL REFINERY	14,869	0	14,869	0.83	0.13
VITOL SA	7,500	0	7,500	0.42	0.07
SUB-TOTAL	1,656,158	144,024	1,800,182	100.00	16.10
GRAND TOTAL	7,155,720	4,026,823	11,182,543	100.00	100.00

TABLE 11 PERFORMANCE OF SHIPPING AGENTS PER LADEN CONTAINERS (in TEUs)				
TOTAL (TEMA & TAKORADI)				
JAN – JUN (H1) 2018				
SHIPPING AGENT	IMPORT	EXPORT	TOTAL	% SHARE
ANTRAK GHANA LTD	1,949	901	2,850	0.87%
ARKAS GHANA LIMITED	0	2,925	2,925	0.89%
BLUE FUNNEL GHANA	5,537	-	5,537	1.68%
CMA CGM	16,001	10,730	26,731	8.13%
COMEXAS GHANA LTD TEMA	451	11	462	0.14%
DW CABLE NET SHIPPING GH. LTD	2	1,545	1,547	0.47%
GRIMALDI GHANA LTD	7,261	4,241	11,502	3.50%
HAPAG LLOYD GHANA LIMITED	13,804	4,247	18,051	5.49%
HAFENAGENTUR GH. LTD	94	-	94	0.03%
HULL BLYTH GHANA	85	-	85	0.03%
INTERMODAL SHIPPING AGENCY GH	10,088	-	10,088	3.07%
MARITIME AGENCIES	40	-	40	0.01%
MAERSK GHANA LTD	95,121	13,189	108,310	32.94%
MOL GHANA LTD	3,102	515	3,617	1.10%
MSCA GHANA	55,804	9,878	65,682	19.98%
OCEAN NETWORK EXPRESS GH. LTD	1,857	981	2,838	0.86%
OIL AND MARINE AGENCIES	2,505	2,409	4,914	1.49%
PIL GHANA LTD	10,929	4,674	15,603	4.75%
SAFMARINE	0	7,660	7,660	2.33%
SCANSHIP GHANA LIMITED	26,508	8,015	34,523	10.50%
SEVENLOG	0	18	18	0.01%
SUPERMARITIME GHANA LIMITED	4,431	1,293	5,724	1.74%
TOTAL	255,569	73,232	328,801	100.00%

TABLE 12 PERFORMANCE OF SHIPPING AGENTS IN GHANA'S SEABORNE TRADE - JAN - JUN. 2018

IMPORT AND EXPORT - TEMA - TAKORADI					
	<u>IMPORT</u> (in MT)	<u>EXPORT</u> (in MT)	<u>TOTAL</u> (in MT)	<u>% SHARE /</u> <u>TRADE</u> <u>TYPE</u>	<u>%SHARE</u>
<b><u>LINER</u></b>					
ADVANCED MARITIME	172	18	190	0.00	0.00
AFRICA CARGO CENTRAL LTD	490	0	490	0.01	0.00
A&J SHIPPING SERVICES	16,946	0	16,946	0.40	0.15
ANDIPEX CO. LTF	29,668	0	29,668	0.71	0.27
ANTRAK GH. LTD	28,582	15,417	43,999	1.05	0.39
ARKAS GH. LTD	0	45,561	45,561	1.09	0.41
AR RAHMANI SHIPPING LTD	1,566	0	1,566	0.04	0.01
BAJFREIGHT	38,901	0	38,901	0.93	0.35
BLUE FUNNEL GH. LTD	52,854	0	52,854	1.26	0.47
COMEXAS GH. LTD	20,366	2,578	22,944	0.55	0.21
CONSOLIDATED SHIPPING AGENCIES	1,026	0	1,026	0.02	0.01
CMA CGM GH. LTD	136,251	179,678	315,929	7.53	2.83
DAMCO LOGISTICS GH. LTD	130,520	0	130,520	3.11	1.17
DOLPHIN SHIPP. SERVICES	4,496	0	4,496	0.11	0.04
FAIRPOINT BUSINESS	2,475	0	2,475	0.06	0.02
GLOBAL CARGO & COMMODITIES	67,500	0	67,500	1.61	0.60
GMT SHIPPING LTD	232	0	232	0.01	0.00
GREENLINE LOGISTICS LTD	913	0	913	0.02	0.01
GRIMALDI GH. LTD	89,220	27,893	117,113	2.79	1.05
HAPAG-LLOYD GH. LTD	94,944	65,842	160,786	3.83	1.44
HASS LOGISTICS GH. LTD	7,001	13,798	20,799	0.50	0.19
HULL BLYTH GH. LTD	98,424	0	98,424	2.35	0.88
INCHCAPE SHIPP. SERVICES GH. LTD	78,911	0	78,911	1.88	0.71
INTERMODAL SHIPP. AGENCY GH. LTD	84,923	67,959	152,882	3.64	1.37
KHUDA SERVICE	16,049	0	16,049	0.38	0.14
KOYANKS COMPANY LIMITED	1,773	0	1,773	0.04	0.02



MACRO SHIPPING LTD	14,700	0	14,700	0.35	0.13
MAERSK GH. LTD	771,746	223,248	994,994	23.72	8.90
MAP SHIPPING LTD	0	0	0	0.00	0.00
MARITIME AGENCIES	1,763	1,803	3,566	0.08	0.03
MARINE & ENERGY SERVICES GH. LTD	166	0	166	0.00	0.00
MOL GHANA LTD	26,473	34,407	60,880	1.45	0.54
MSCA GH. LTD	358,958	170,561	529,519	12.62	4.74
OCEAN NETWORK EXPRESS GH. LTD	7,013	13,896	20,909	0.50	0.19
OIL & MARINE AGENCIES	66,338	35,987	102,325	2.44	0.92
PIL GHANA LTD	99,404	69,440	168,844	4.02	1.51
PORTS MARINE LTD	4,772	0	4,772	0.11	0.04
SAFMARINE	0	135,375	135,375	3.23	1.21
SCANSHIP GHANA LIMITED	264,503	109,330	373,833	8.91	3.34
SDV GH. LTD	1,647	0	1,647	0.04	0.01
SEVENLOG LTD	139,811	115	139,926	3.34	1.25
SHARAF SHIPPING AGENCY LIMITED	4,158	0	4,158	0.10	0.04
SILVERMARITIME GH. LTD	3,013	0	3,013	0.07	0.03
STARDEX MARINE CONSULT	11,974	0	11,974	0.29	0.11
SUPERMARITIME GHANA LIMITED	145,109	56,194	201,303	4.80	1.80
TRAMSCO SHIPPING	700	0	700	0.02	0.01
UNITED ARAB SHIPPING AGENCIES	29	0	29	0.00	0.00
SUB-TOTAL	2,926,480	1,269,100	4,195,580	100.00	37.52
<b>BREAK BULK</b>					
AFRICA CARGO CENTRAL LTD	18,125	0	18,125	2.12	0.16
ANTRAK GH. LTD	1,860	0	1,860	0.22	0.02
BAJFREIGHT	255	0	255	0.03	0.00
BLUE FUNNEL GH.	9,928	0	9,928	1.16	0.09
COMEXAS GH. LTD	8,927	0	8,927	1.04	0.08
CMA CGM GH. LTD	30,664	0	30,664	3.58	0.27
DAMCO LOGISTICS GH. LTD	1,871	0	1,871	0.22	0.02

<b>FACULTY LOGISTICS</b>	10,000	0	10,000	1.17	0.09
<b>GLOBAL CARGO &amp; COMMODITIES</b>	23,497	0	23,497	2.74	0.21
<b>GMT SHIPPING LTD</b>	73,070	0	73,070	8.53	0.65
<b>GRIMALDI GHANA LTD.</b>	7,999	0	7,999	0.93	0.07
<b>HAPAG-LLOYD GH. LTD</b>	28,685	0	28,685	3.35	0.26
<b>HULL BLYTH GH. LTD</b>	133	0	133	0.02	0.00
<b>INCHCAPE SHIPPING SERVICES</b>	5,197	0	5,197	0.61	0.05
<b>INTERMODAL SHIPP. AGENCY GH. LTD</b>	20,484	0	20,484	2.39	0.18
<b>MAERSK GH. LTD</b>	214,643	0	214,643	25.06	1.92
<b>MAP SHIPPING LTD</b>	20,000	0	20,000	2.33	0.18
<b>MOL GH. LTD</b>	8,942	0	8,942	1.04	0.08
<b>MSCA GH. LTD</b>	186,003	0	186,003	21.71	1.66
<b>OCEAN NETWORK EXPRESS GH. LTD</b>	3,024	0	3,024	0.35	0.03
<b>OIL &amp; MARINE AGENCIES</b>	1,868	0	1,868	0.22	0.02
<b>PIL GHANA LTD</b>	23,004	0	23,004	2.69	0.21
<b>PORTS MARINE LTD</b>	64	0	64	0.01	0.00
<b>SCANSHIP GH LTD</b>	49,384	0	49,384	5.76	0.44
<b>SEVENLOG LTD</b>	92,205	0	92,205	10.76	0.82
<b>SILVERMARITIME GH. LTD</b>	15,000	0	15,000	1.75	0.13
<b>SUPERMARITIME GH. LTD</b>	1,809	0	1,809	0.21	0.02
<b>WATER FRONT ALL SERVICES LTD</b>	6,993	0	6,993	0.82	0.06
<b>SUB-TOTAL</b>	<b>863,634</b>	<b>0</b>	<b>856,641</b>	<b>100.00</b>	<b>7.72</b>
<b><u>DRY BULK</u></b>					
<b>AFRICA CARGO CENTRAL LTD</b>	290	0	290	0.01	0.00
<b>ANTRAK GH. LTD</b>	2,653	2,744	5,397	0.12	0.05
<b>BLUESEA MARITIME GH. LTD</b>	0	37,142	37,142	0.86	0.33
<b>BOCS GH. LTD</b>	0	10,000	10,000	0.23	0.09
<b>CMA CGM GH. LTD</b>	0	1,477	1,477	0.03	0.01
<b>COMEXAS GH LTD</b>	16,304	7,500	23,804	0.55	0.21
<b>DAMCO LOGISTICS GH. LTD</b>	81,000	0	81,000	1.87	0.72

<b>GLOBAL CARGO AND COMMODITIES</b>	29,000	0	29,000	0.67	0.26
<b>HASS LOGISTICS GH. LTD</b>	0	41,562	41,562	0.96	0.37
<b>HULL BLYTH GH. LTD</b>	784,978	29,600	814,578	18.84	7.28
<b>INCHCAPE SHIPPING SERVICES</b>	40,048	0	40,048	0.93	0.36
<b>MAP SHIPPING LTD</b>	33,944	0	33,944	0.79	0.30
<b>MACRO SHIPPING GH. LTD</b>	0	510,137	510,137	11.80	4.56
<b>MAERSK GH. LTD</b>	397	16,843	17,240	0.40	0.15
<b>MSCA GH. LTD</b>	1,554	17,806	19,360	0.45	0.17
<b>PIL GH. LTD</b>	440	2,007	2,447	0.06	0.02
<b>SCANSHIP GH. LTD</b>	1,992	9,118	11,110	0.26	0.10
<b>SEVENLOG LIMITED</b>	389,864	0	389,864	9.02	3.49
<b>SIFAX AGENCIES GH. LTD</b>	109,390	0	109,390	2.53	0.98
<b>STAR MARITIME GH. LTD</b>	0	9,500	9,500	0.22	0.08
<b>SUPERMARITIME GH. LTD</b>	125,491	1,918,262	2,043,753	47.28	18.28
<b>UMAL SHIPPING AGENCY GH LTD</b>	77,495	0	77,495	1.79	0.69
<b>WESTERN FERIGHT &amp; LOGISTICS LTD</b>	14,112	0	14,112	0.33	0.13
<b>SUB-TOTAL</b>	<b>1,708,952</b>	<b>2,613,698</b>	<b>4,322,650</b>	<b>100.00</b>	<b>38.66</b>
<b>LIQUID BULK</b>					
<b>BULKSHIP &amp; TRADE LTD</b>	104,446	0	104,446	5.80	0.93
<b>CMA CGM GH. LTD</b>	300	0	300	0.02	0.00
<b>DADOO MARITIME GH. LTD</b>	0	8,664	8,664	0.48	0.08
<b>DAMCO LOGISTICS GH. LTD</b>	5,826	0	5,826	0.32	0.05
<b>INCHCAPE SHIPPING SERVICES</b>	963,466	19,717	983,183	54.60	8.79
<b>MAERSK GH. LTD</b>	519	0	519	0.03	0.00
<b>MARINEMOR CONSULT LTD</b>	7,553	0	7,553	0.42	0.07
<b>MSCA GH. LTD</b>	1,398	0	1,398	0.08	0.01
<b>MULTI PLAN LTD</b>	3,000	0	3,000	0.17	0.03
<b>OIL &amp; MARINE AGENCIES</b>	536,453	18,168	554,621	30.80	4.96
<b>PIL GH. LTD</b>	501	0	501	0.03	0.00

SCANSHIP GH. LTD	199	0	199	0.01	0.00
SEVENLOG GH. LTD	0	55,000	55,000	3.05	0.49
STARDEX MARINE CONSULT	1,500	0	1,500	0.08	0.01
SUPERMARITIME GHANA LIMITED	31,495	42,474	73,969	4.11	0.66
SUB-TOTAL	1,656,656	144,023	1,800,679	100.00	16.10
GRAND TOTAL	7,155,722	4,026,821	11,182,543	100.00	100.00